

Metal Working & Advanced Materials

Georgetown and Metalworking/Advanced Materials

More than 6,000 people in the Myrtle Beach MSA are employed in advanced materials and metalworking industries. As a part of the MSA, Georgetown is home to several of these people employed by these companies in the county:

- Mittal Steel
- Coastal Wire Co
- 3V Chemical
- Screen Tight
- Southeastern Wire Fabricators
- AMATEC
- Panels
- Envirosep
- Andrews Metal Works
- Spiral Fittings

Industry-related Training & Education

- **Georgetown-Horry Technical College** offers 2-year civil engineering & electronics engineering degrees and welding certification
- **Georgetown School District** exceeded career & technology state standards for students the past five years
- The nearby **Citadel** is the only SC college offering civil & electrical engineering degrees in the evening

University Research

The region is near several top-tier research universities, including those in Atlanta and Raleigh-Durham-Chapel Hill (RTP). The state of South Carolina is also home to three universities with highly respected, growing research programs:

- **Medical University of South Carolina (MUSC)** - Charleston, S.C. www.musc.edu
Research funding fiscal '05-'06: \$190 million
- **Clemson University** - Clemson, S.C. www.clemson.edu
Research funding fiscal '05-'06: \$136 million
- **University of South Carolina** - Columbia, S.C. www.sc.edu
Research funding fiscal '05-'06: \$173 million

Georgetown Facts

- Located on the Hwy 17 Corridor, between Charleston SC & Myrtle Beach SC
- **County Population:** Approximately 70,000



Charleston, SC: 50 miles
Myrtle Beach, SC: 30 miles
Columbia, SC: 97 miles



“The Port of Georgetown, available workforce, low energy costs, ecotourism and the benefits of coastal living make Georgetown a **perfect location**

for business and industry.”

—Doug Wendall, Jr. of Coastal Wire Company

Strong Business & Industry Climate:

- #1 worker training program in US, *Expansion Management*
- SC is ranked 10th on *Site Selection Magazine's* Most Favorable Business Climate list
- Taxes—SC ranks 6th nationally in the lowest per capita tax burden and third lowest in workers compensation insurance rates. The state's corporate income tax rate is the lowest in the Southeast at a modest 5%.
- Four industrial parks in Georgetown, with approximately 1,000 acres, including a certified industrial site:
www.seegeorgetown.com/sitesandbuildings.cfm

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Special Incentives

Research & Development Tax Credit

To reward companies for increasing research and development activities in a taxable year, SC offers a credit equal to 5% of the taxpayer's qualified expenditures for research and development in the state as defined in Section 41 of the Internal Revenue Code. The credit taken in any one taxable year may not exceed 50% of the company's remaining tax liability after all other credits have been applied. Any unused portion of the credit can be carried forward for 10 years from the date of the qualified expenditure.

Tax Credits - Job tax credit of \$4,500 per job per year for 5 years on any new job created. It takes a minimum of 10 newly-created jobs to qualify.

Life Sciences and Venture Capital Acts

A legislation creating an unmatched opportunity for bioscience companies. The incentive encourages biosciences and other life sciences companies to expand.

Workforce

Workforce Availability

Georgetown County/Waccamaw Region:

The Unemployed: Actively seeking work	18,200
Persons Not in the Labor Force	3,800
The Under-Employed: Gross Income \$12,000	19,900
College Students: Enrolled in area schools	10,000
College Graduates: Graduating each year	2,000
Total Potential Employees	53,900

Source: *The Pathfinders: "2006 Waccamaw Region Labor Availability Report"*

Average Unemployment from the past five years: 10 %

Worker productivity is above the median ranking of excellent according to Pathfinders Study, February 2006

Average Wage for Blue Collar Occupations
Median Hourly: \$13.54

Labor Force (2006): 56,506

Roads, Air and Water



Georgetown County has been recognized by National Geographic as one of the nation's top 10 places for summer adventure.

The County of Georgetown is connected to U.S. 521, the major northwest highway through the town of Andrews. Commercial air service to Georgetown County is through Myrtle Beach International Jetport.

For those who use private planes, the county's non-commercial airport, adjacent to the area's business and industrial park is expanding in 2007—to a 5,500 foot runway, with additional expansion in 2009.

The Town of Andrews also has a non-commercial airport that can accommodate recreational and small commercial aircraft. Georgetown has always been a seaport town with some of the finest waterways in the world. For those who travel by boat, the Intracoastal Waterway cuts through the eastern side of the county and Winyah Bay offers a direct water link to the Atlantic Ocean and the world.

The Port of Georgetown

Scheduled for an expansion, the Port of Georgetown is the oldest continuously open seaport on the eastern seaboard. It is known as a shallow-draft port, with a water level of 27 feet. As SC's dedicated break-bulk facility, the port imports salt, cement, wire, aluminum, forest products and limestone. The port also leases a berth to Mittal Steel, a major importer of raw materials. It annually handles approximately 1.8 million tons of cargo.



Lifestyle

Georgetown has a unique lifestyle envied by most of the nation, if not the world. It's a coastal community, with a mild climate serving as a recreational playground—appropriately named one of the "Top 10 U.S. Adrenaline Outposts" recently by *National Geographic Adventure Magazine* for its great outdoor opportunities. Golf is a standout attraction for both residents and tourists, boasting more than 100 golf courses in the area.



The Pawleys Lifestyle

There are several neighboring beach resorts within 30 miles of Georgetown—from Pawley's Island to Litchfield, all internationally-recognized. The quality of life and economic opportunities in Georgetown County continue to draw many new residents and businesses to the area. It's the best of "business casual"—the resources to power business growth, yet with a comfortable relaxed lifestyle.

Pawleys Island hammocks were born on Pawleys Island - one of the oldest and most picturesque summer resorts on the beautiful Lowcountry coast.

www.seegeorgetown.com



SOUTH CAROLINA

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